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New Partnership Between Nykredit and Klimate to Support Carbon Removal and Storage Technologies in Denmark

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As part of a four-year partnership agreement with Klimate, Nykredit is investing in Carbon Dioxide Removal (CDR) credits to compensate for direct emissions associated with the Group's operations. Through the partnership, Nykredit will support Danish providers developing next-generation carbon capture and storage technologies.

Nykredit Group has set a target of reducing emissions from its operations by 85 percent by 2030 and has a long-term ambition of achieving net-zero emissions. For several years, Nykredit has compensated for its own emissions through initiatives such as solar energy projects. The Group has now entered into a new partnership with Klimate, a specialist advisor in Carbon Dioxide Removal (CDR) credits.

By investing in CDR credits, Nykredit will not only compensate for direct operational emissions but also help accelerate the development of advanced carbon capture and storage technologies in Denmark.

Martin von Horsten, Deputy Director at Nykredit, says:

"As a customer-owned financial institution, it is only natural that we do everything we can to reduce emissions from our operations as much as possible while taking responsibility for the emissions we cannot yet eliminate entirely. I am therefore pleased that our partnership with Klimate enables us not only to compensate for our operational emissions, but also to support Danish companies developing important new climate technologies."

"Carbon capture and storage will play a critical role in future climate action. We also want to help establish a strong Danish position in a field that is expected to see growing demand in the years ahead – and we do so together with our customers."

Part of the Future of Climate Action

According to Klimate, carbon capture and storage are essential tools in mitigating the effects of climate change. Through its collaboration with Nykredit, Klimate aims to support the development and scaling of the latest carbon removal solutions in Denmark.

Simon Bager, CEO and Co-founder of Klimate, says:

"Our vision is to help Danish companies achieve net-zero emissions. Carbon removal credits are a valuable and necessary complement for companies that have already made significant reductions but still want to take responsibility for residual emissions that cannot yet be eliminated. We are therefore delighted to partner with Nykredit, as this collaboration provides important momentum for the development of emerging carbon removal technologies in the Danish market."

High-Integrity Carbon Removal Credits

As part of the new partnership, Nykredit, with Klimate acting as intermediary, has invested in CDR credits generated through carbon capture and permanent storage by the Danish company Bigadan. Bigadan is among the first companies in Denmark to capture and permanently store biogenic CO₂ from a biogas facility.

Henrik Iversen, Chief Commercial Officer at Bigadan, says:

"We are excited to collaborate with Klimate and Nykredit in delivering tangible climate impact. For us, this partnership highlights the importance of investing in solutions that are available and effective today. Carbon capture and storage are gaining strong momentum both in Denmark and internationally, creating new opportunities to deliver high-integrity carbon removal credits. We are proud to contribute to that development."

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